

BYLAW 6/2023

A BYLAW TO PROVIDE FOR TRANSITIONING NEGOTIABLE DEBENTURE TO NON-NEGOTIABLE DEBENTURE

The Council of the Rural Municipality of Hillsdale No. 440, in the Province of Saskatchewan, enacts as follows:-

WHEREAS the Rural Municipality of Hillsdale No. 440 has issued a debenture in the amount of \$9,000,000.00 (nine million dollars) dated December 1, 2020.

WHEREAS it is necessary to mitigate risks associated with the custody of negotiable debentures, address administrative concerns regarding coupon processing, and enhance banking convenience for municipalities.

NOW, THEREFORE, the Council of the Rural Municipality of Hillsdale No. 440 in the province of Saskatchewan hereby enacts as follows:

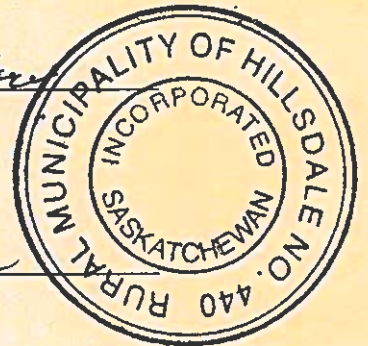
1. THE cancellation of the negotiable debenture and reissue of the debenture in the non-negotiable form.
2. THE new non-negotiable debenture shall be sealed with the seal of the Rural Municipality of Hillsdale No. 440 and shall be signed by the Reeve and the Chief Administrative Officer.
3. THIS BYLAW shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

Allen Goodfellow

Reeve

K MacIsaac

Chief Administrative Officer



I certify this to be a true copy
of the original document

Date December 15, 2023
Name Janet Hollingshead - Leslie Position CAO

Janet Hollingshead - Leslie

Signature